

BALANCE SHEET

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

non-consolidated

Reporting period:

31.3.2016

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	278	278	Issued and outstanding shares	1-0411	2404	2404
2. Buildings	1-0012	644	681	Ordinary shares	1-0411-1	2404	2404
3. Machinery and equipment	1-0013	79	68	Preferred shares	1-0411-2		
4. Facilities	1-0014	314	322	Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	20	23	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	3	4	Unpaid capital	1-0416		
7. Assets under construction	1-0018		0	Total share capital	1-0410	2404	2404
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	1338	1376	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	858	858
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	218
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021			special reserves	1-0425		
2. Software	1-0022	123	131	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1076	1076
4. Other intangible assets	1-0024			III. Retained earnings			
Total intangible assets	1-0020	123	131	1. Retained earnings from previous periods	1-0451	-5291	-5960
				undistributed profit	1-0452	778	109
V. Goodwill				loss not covered	1-0453	-6069	-6069
1. Positive goodwill	1-0051			one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454	420	669
Total goodwill	1-0050	0	0	3. Current year loss	1-0455		
VI. Financial assets				Total retained earnings	1-0450	-4871	-5291
1. Share participations in:	1-0031	3426	3426				
subsidiary companies	1-0032	3426	3426	TOTAL SHAREHOLDERS' EQUITY	1-0400	-1391	-1811
joint ventures	1-0033						
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512		
Total long-term financial assets	1-0040	3426	3426	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044			5. Bonds	1-0515	9036	9058
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517		
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	9036	9058

4. Other long-term receivables	1-0046							
Total long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1			
				III. Deferred revenues	1-0520			
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516			
IX. Assets on deferred tax payments	1-0060-1	294	294	V. Financing	1-0520-1			
TOTAL NON-CURRENT ASSETS	1-0100	5181	5227	TOTAL LONG-TERM LIABILITIES	1-0500	9036		9058
B. CURRENT ASSETS								
I. Inventory				D. SHORT-TERM LIABILITIES				
1. Materials	1-0071	597	564	I. Trade and other payables				
2. Finished goods	1-0072	57	128	1. Short-term borrowings	1-0612	785		734
3. Goods for resale	1-0073	0	0	2. Short-term part of long-term loans	1-0510-2			0
4. Work in progress	1-0076	626	629	3. Short-term payables	1-0630	2606		2825
5. Farm animals	1-0074			related parties payables	1-0611	81		91
6. Other materials	1-0077			trade loans	1-0614	0		0
Total inventory	1-0070	1280	1321	trade accounts payables	1-0613	2316		2433
				advance payments	1-0613-1			
II. Receivables				salaries payable	1-0615	136		113
1. Related parties receivables	1-0081	397	369	social security payable	1-0616	42		69
2. Trade accounts receivables	1-0082	923	609	tax payable	1-0617	31		119
3. Advance payments	1-0086-1			4. Other	1-0618	103		66
4. Trade loans	1-0083	1815	1866	5. Provisions	1-0619			
5. Court receivables	1-0084			Total trade and other payables	1-0610	3494		3625
6. Recoverable taxes	1-0085	83	45					
7. Personnel receivables	1-0086-2							
8. Other receivables	1-0086	1178	1184	II. Other short-term liabilities	1-0610-1			
Total receivables	1-0080	4396	4073	III. Deferred revenues	1-0700			
				IV. Financing	1-0700-1			
III. Financial assets								
1. Financial assets held for trading	1-0093	0	0					
bonds	1-0093-1			TOTAL SHORT-TERM LIABILITIES	1-0750	3494		3625
derivatives	1-0093-2							
other	1-0093-3							
2. Financial assets declared for sale	1-0093-4							
3. Other current financial assets	1-0095							
Total current financial assets	1-0090	0	0					
IV. Cash and cash equivalents								
1. Cash	1-0151	271	245					
2. Cash in banks	1-0153	11	6					
3. Restricted cash	1-0155							
4. Cash equivalents	1-0157							
Total cash and cash equivalents	1-0150	282	251					
V. Deferred expenses	1-0160							
TOTAL CURRENT ASSETS	1-0200	5958	5645					
TOTAL ASSETS	1-0300	11139	10872	TOTAL LIABILITIES	1-0800	11139		10872

Date:19.04.2016

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

non-consolidated

Reporting period:

01.01.2016 - 31.03.2016

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	962	928	1. Finished goods	2-1551	2311	1703
2. External services	2-1130	228	126	2. Goods for sale	2-1552		
3. Depreciation	2-1160	70	68	3. Services	2-1560	141	28
4. Salaries	2-1140	443	345	4. Other	2-1556	34	58
5. Social security	2-1150	72	58	Total net revenues from sale	2-1610	2486	1789
6. Net book value of assets sold (finished goods excluded)	2-1010						
7. Assets under construction and write off of assets	2-1030	75	-68	II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	62	44	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			III. Financial income			
Total operating expenses:	2-1100	1,912	1,501	1. Interest revenue	2-1710	7	6
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	151	156	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	5	3	Total financial income	2-1700	7	6
4. Other financial expenses	2-1240	5	4				
Total financial expenses:	2-1200	161	163				
B. Total operating expenses	2-1300	2,073	1,664	B. Total revenues before extraordinary activities	2-1600	2493	1795
C. Profit/(loss) from operations	2-1310	420	131	C. Operating loss	2-1810	0	0
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250			V. Extraordinary revenues	2-1750		
D. Total expenses	2-1350	2,073	1,664	D. Total revenues	2-1800	2,493	1,795
E. Profit before tax	2-1400	420	131	E. Loss before taxes	2-1850	0	0
V. Tax expense	2-1450	0	0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
F. Profit after taxes	2-0454	420	131	F. Loss after taxes	2-0455	0	0
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1		
G. Net profit	2-0454-2	420	131	G. Net loss	2-0455-2	0	0
Total	2-1500	2,493	1,795	Total	2-1900	2,493	1,795

Date: 19.04.2016

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated non-consolidated ПГ-05-380
 Reporting period: 01.01.2016-31.03.2016 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	2055	1457
2. Cash paid to suppliers	3-2201-1	-1457	-979
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-378	-234
5. Paid/refunded taxes except corporate tax/	3-2206	-95	
6. Corporate tax paid	3-2206-1		
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-11	-12
9. Foreign currency exchange gains/losses net	3-2205	-5	-3
10. Other proceeds/payments from operational activity	3-2208	-31	9
Net cash flow from operational activities (A):	3-2200	78	238
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-9	
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302	-11	-72
4. Proceeds from loans	3-2302-1	51	
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	31	-72
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403	1602	1009
4. Payments of loans	3-2403-1	-1573	-1086
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-102	-79
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407	-5	-4
Net cash flow from financing activities (C):	3-2400	-78	-160
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	31	6
E. Cash and cash equivalents as of the beginning of the period	3-2600	251	223
F. Cash and cash equivalents as of the end of the period	3-2700	282	229
cash and bank deposits	3-2700-1	282	229
restricted cash	3-2700-2		

Date: 19.04.2016

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:
Type of statement: consolidated/non-consolidated
Reporting period:

Balkancar ZARYA Plc
non-consolidated
01.01.2016 - 31.03.2016

Bulstat
PT-05-380

814191256

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	2,404	0	858	113	0	105	778	-6,069		-1811	0
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	2,404	0	858	113	0	105	778	-6,069	0	-1811	0
Net profit/loss	4-05							420	0		420	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
Balance - end of reporting period	4-17	2,404	0	858	113	0	105	1,198	-6,069	0	-1391	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	2,404	0	858	113	0	105	1,198	-6,069	0	-1391	0

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