

## Invitation to the Shareholders of Balkancar ZARYA® Plc to Annual General Meeting

Press Release  
May, 2006

As resolved by the Company's Board of Directors on 20 April 2006, at its meeting and in accordance with Bulgarian Commercial Act art.223 and article 14 of the Company's Articles of Association, the Shareholders of the joint stock company under the tradename "Balkancar ZARYA" are invited to an Annual General Meeting, to be held at the Company's seat in the city of Pavlikeni, which will take place at the company's premises, 1 Tosho Kutev Street, on Thursday, 29 June 2006, at 11:00 a.m., with the following Agenda:

- 1) Submission of the Management Report by the Board of Directors on the activities of the company for the fiscal year ended on 31.12.2005;
- 2) Submission and approval of the Audit Certificate of the Company's Chartered Auditor-Accountants Lili Petrova and Maria Stancheva on the Company's annual Financial Statements for the fiscal year ended on 31.12.2005;
- 3) Election of Statutory Auditors for the fiscal year 2006 (1.1.2006 - 31.12.2006);
- 4) Release of the members of the Board of Directors from any liability for their activity during the fiscal year ended on 31.12.2005;
- 5) Amendments to the Statute of the Company and Approval of new Articles of Association.

Shareholders wishing to attend and participate in the General Meeting, must submit the following documents prior to their registration:

- ID-card (for the natural persons);
- Certificate of good standing and ID-card of the legal representative (for the legal entries);
- Depository receipt (from the Central Depository of Securities);
- Notarized power of attorney / relevant proxy in case of representation.

In case of an inquorate meeting, in accordance to article 227 of the Bulgarian Commercial Act, the General Meeting of the Shareholders will be held on 13.07.2006 at 11:00 a.m. at the same place under the same agenda. The final date for transacting shares of Balkancar ZARYA Plc on the BSE-Sofia, in result of which the holder will be entitled to exercise his/her voting right at the General Meeting of the Shareholders, will be 13.06.2006.

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*Balkancar ZARYA Plc. (BSE-SOFIA: ZARYA) is the single Bulgarian company specialized in steel wheels and rims manufacturing. The Company is recognized as a leading international manufacturer and supplier of a wide range of industrial wheels to the original manufacturers of fork-lift trucks and tyre producers as well as supplier of original wheel parts for the aftermarket. Balkancar ZARYA news and information are available at [www.balkancarzarya.com](http://www.balkancarzarya.com)*

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