

Balkancar ZARYA® Plc has appointed Mr. Anton Stoynev to the newly created position of sales and marketing manager with immediate effect

Press Release
March, 2006

This is to announce that Mr. Anton Stoynev has been appointed as Sales and Marketing Manager of our company. The new role will assist Balkancar ZARYA in meeting its growth and expansion targets in line with the "Moving forward" business plan adopted by the Board of Directors upon request of the General Assembly of the Shareholders of our company.

Mr. Stoynev joins Balkancar ZARYA from the position of Head of International Department of a leading German Credit Reporting Group, and has already started to have a positive impact on the business.

We view this new role as pivotal to the future growth and success of the business and we wish him well for what we hope is a long and prosperous career at Balkancar ZARYA.

Mr. Anton Stoynev will provide sales leadership and will be responsible for developing stronger links with customers and business partners.

Mr. Stoynev will be based in our company's Sofia office and can be reached in the following ways for communication:

e-mail: a.stoynev@balkancarzarya.com

mobile: +359.888.240.213

fixed line: +359.2.963.1231; 963.0252

Facsimile: +359.2.866.2305

Taking this opportunity, we sincerely hope that we will further develop and strengthen partnerships and be of better service to customers and business partners' needs.

Balkancar ZARYA Plc. (BSE-SOFIA: ZARYA) is the single Bulgarian company specialized in steel wheels and rims manufacturing. The Company is recognized as a leading international manufacturer and supplier of a wide range of industrial wheels to the original manufacturers of fork-lift trucks and tyre producers as well as supplier of original wheel parts for the aftermarket. Balkancar ZARYA news and information are available at www.balkancarzarya.com

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