

Balkancar ZARYA® PLC to invest more than half a million BGN in initiative for reducing energy consumption

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Balkancar ZARYA, the single Bulgarian steel wheel manufacturer, made an overall analysis of the information for its energy consumption, working regiments of the factory, economical presumption and financial circumstances, in connection with an energy efficiency initiative for reducing energy consumption by using natural gas.

As a result from the energy audit, Balkancar ZARYA assigned a contract for building and supplying equipment for gasification of its administrative and production buildings to the company Energoconsult AD (an Overgas subsidiary specializing in energy efficiency).

The contract price is 524 000 BGN and it will be carried out by six stages within twelve months.

The project covers building a gas-main, that will feed the production machines, as well as building a heating installation for the administrative building and infrared heating for the main and secondary frames.

Balkancar ZARYA will be supplied with natural gas by Pavgas AD - owner of the infrastructure for gas distribution over the territory of Pavlikeni.

Switching over from electricity to the much cheaper and ecologically clean fuel—natural gas, will increase the enterprise's overall efficiency and improve the working and living environment.

Within a period that will be no longer than 4 years, gasification will provide return on its investment.

Balkancar ZARYA Plc. (BSE-SOFIA: ZARYA) is the single Bulgarian company specialized in steel wheels and rims manufacturing. The Company is recognized as a leading international manufacturer and supplier of a wide range of industrial wheels to the original manufacturers of fork-lift trucks and tyre producers as well as supplier of original wheel parts for the aftermarket. Balkancar ZARYA news and information are available at www. balkancarzarya.com

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