

Balkancar ZARYA® PLC records a net unconsolidated profit of 584 thousand BGN in 2006

Press Release
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Balkancar ZARYA, the single Bulgarian steel wheel manufacturer, records a net unconsolidated profit of 584 thousand BGN in 2006, versus a loss of 776 thousand BGN for the same period of 2005, show the reports delivered to the BSE-Sofia.

Net sales income amounts to BGN 4,598 million, representing an increase by 10,24% and the Company lowers cost by 20,34% down to BGN 3,898 million.

Total financial expenses amount to BGN 130 thousand compared to BGN 32 thousand in 2005. Net interest expense was BGN 97 thousand. Financial income in 2006 totals BGN 14 thousand.

Company's assets mark a 2,60% increase on annual basis amounting to BGN 5,362 million.

Balkancar ZARYA has a share capital of BGN 165 thousand. As of 31 December 2006, shareholders' equity totals BGN 2,439 million.

Inventory increased by 22% to BGN 2,418 million, and Company's receivables are down by 57,40% to BGN 337 thousand.

Year end cash and cash equivalents of Balkancar ZARYA are recorded to amount BGN 71 thousand.

In 2006, Balkancar ZARYA's current indebtedness decreased by 52%, down to BGN 776 thousand.

Balkancar ZARYA Plc. (BSE-SOFIA: ZARYA) is the single Bulgarian company specialized in steel wheels and rims manufacturing. The Company is recognized as a leading international manufacturer and supplier of a wide range of industrial wheels to the original manufacturers of fork-lift trucks and tyre producers as well as supplier of original wheel parts for the aftermarket. Balkancar ZARYA news and information are available at www.balkancarzarya.com

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