

BALANCE SHEET

Company name:

Type of statement: consolidated/non-consolidated:

Reporting period:

Balkancar ZARYA Plc
consolidated
01.01.2013 - 30.09.2013

Bulstat

814191256

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	350	350	Issued and outstanding shares	1-0411	2404	2404
2. Buildings	1-0012	1508	1676	Ordinary shares	1-0411-1	2404	2404
3. Machinery and equipment	1-0013	486	104	Preferred shares	1-0411-2		
4. Facilities	1-0014	457	487	Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	65	83	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	14	17	Unpaid capital	1-0416		
7. Assets under construction	1-0018	300	300	Total share capital	1-0410	2404	2404
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	3180	3017	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	858	858
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	218
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021	53	67	special reserves	1-0425		
2. Software	1-0022	205	229	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1076	1076
4. Other intangible assets	1-0024	10	10	III. Retained earnings			
Total intangible assets	1-0020	268	306	1. Retained earnings from previous periods	1-0451	-6965	-6871
				undistributed profit	1-0452	99	99
V. Goodwill				loss not covered	1-0453	-7064	-6970
1. Positive goodwill	1-0051	2103	2103	one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454		
Total goodwill	1-0050	2103	2103	3. Current year loss	1-0455	-384	-90
VI. Financial assets				Total retained earnings	1-0450	-7349	-6965
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032	0	0				
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	-3869	-3485
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1087	1146
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512	395	
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044	0	0	5. Bonds	1-0515	9681	9779
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	28	64
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	10104	9843

4. Other long-term receivables	1-0046							
Total long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1			
				III. Deferred revenues	1-0520			
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516			
IX. Assets on deferred tax payments	1-0060-1	310	310	V. Financing	1-0520-1			
TOTAL NON-CURRENT ASSETS	1-0100	5861	5736	TOTAL LONG-TERM LIABILITIES	1-0500	10104		9843
B. CURRENT ASSETS								
I. Inventory				D. SHORT-TERM LIABILITIES				
1. Materials	1-0071	1190	1280	I. Trade and other payables				
2. Finished goods	1-0072	317	340	1. Short-term borrowings	1-0612	383		207
3. Goods for resale	1-0073	11	11	2. Short-term part of long-term loans	1-0510-2			
4. Work in progress	1-0076	943	1021	3. Short-term payables	1-0630	5359		5280
5. Farm animals	1-0074			related parties payables	1-0611	2		103
6. Other materials	1-0077			trade loans	1-0614	1838		1841
Total inventory	1-0070	2461	2652	trade accounts payables	1-0613	3033		2844
				advance payments	1-0613-1			
II. Receivables				salaries payable	1-0615	295		285
1. Related parties receivables	1-0081	2007	1929	social security payable	1-0616	67		94
2. Trade accounts receivables	1-0082	788	653	tax payable	1-0617	124		113
3. Advance payments	1-0086-1			4. Other	1-0618	786		742
4. Trade loans	1-0083	1815	1815	5. Provisions	1-0619			
5. Court receivables	1-0084			Total trade and other payables	1-0610	6528		6229
6. Recoverable taxes	1-0085	30	127					
7. Personnel receivables	1-0086-2							
8. Other receivables	1-0086	344	283	II. Other short-term liabilities	1-0610-1			
Total receivables	1-0080	4984	4807	III. Deferred revenues	1-0700			
				IV. Financing	1-0700-1			
III. Financial assets								
1. Financial assets held for trading	1-0093	0	0					
bonds	1-0093-1			TOTAL SHORT-TERM LIABILITIES	1-0750	6528		6229
derivatives	1-0093-2							
other	1-0093-3							
2. Financial assets declared for sale	1-0093-4							
3. Other current financial assets	1-0095		0					
Total current financial assets	1-0090		0					
IV. Cash and cash equivalents								
1. Cash	1-0151	443	371					
2. Cash in banks	1-0153	101	167					
3. Restricted cash	1-0155							
4. Cash equivalents	1-0157							
Total cash and cash equivalents	1-0150	544	538					
V. Deferred expenses	1-0160							
TOTAL CURRENT ASSETS	1-0200	7989	7997					
TOTAL ASSETS	1-0300	13850	13733	TOTAL LIABILITIES	1-0800	13850		13733

Date:25.11.2013

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2013 - 30.09.2013

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	4035	3992	1. Finished goods	2-1551	7152	7464
2. External services	2-1130	633	636	2. Goods for sale	2-1552		0
3. Depreciation	2-1160	330	397	3. Services	2-1560	48	60
4. Salaries	2-1140	1703	1599	4. Other	2-1556	319	491
5. Social security	2-1150	280	264	Total net revenues from sale	2-1610	7519	8015
6. Net book value of assets sold (finished goods excluded)	2-1010	145	141				
7. Assets under construction and write off of assets	2-1030	101	200	II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	42	75	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			III. Financial income			
Total operating expenses:	2-1100	7,269	7,304	1. Interest revenue	2-1710	3	
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	643	657	4. Gains from foreign exchange operations	2-1740		13
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	16	41	Total financial income	2-1700	3	13
4. Other financial expenses	2-1240	37	39				
Total financial expenses:	2-1200	696	737				
B. Total operating expenses	2-1300	7,965	8,041	B. Total revenues before extraordinary activities	2-1600	7522	8028
C. Profit/(loss) from operations	2-1310		0	C. Operating loss	2-1810	443	13
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250			V. Extraordinary revenues	2-1750		
D. Total expenses	2-1350	7,965	8,041	D. Total revenues	2-1800	7,522	8,028
E. Profit before tax	2-1400	0		E. Loss before taxes	2-1850	443	13
V. Tax expense	2-1450		0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
F. Profit after taxes	2-0454			F. Loss after taxes	2-0455	443	13
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1	59	32
G. Net profit	2-0454-2	0	19	G. Net loss	2-0455-2	384	0
Total	2-1500	7,965	8,041	Total	2-1900	7,965	8,041

Date: 25.11.2013

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated consolidated ПГ-05-380
 Reporting period: 01.01.2013-30.09.2013 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	7430	7847
2. Cash paid to suppliers	3-2201-1	-5304	-5463
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-1516	-1565
5. Paid/refunded taxes except corporate tax/	3-2206	219	205
6. Corporate tax paid	3-2206-1	5	-5
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-33	
9. Foreign currency exchange gains/losses net	3-2205	-16	-17
10. Other proceeds/payments from operational activity	3-2208	-22	-4
Net cash flow from operational activities (A):	3-2200	763	998
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-509	-87
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302	-131	
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	-640	-87
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403	4199	1873
4. Payments of loans	3-2403-1	-4008	-1682
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-584	-868
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407	276	-36
Net cash flow from financing activities (C):	3-2400	-117	-713
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	6	198
E. Cash and cash equivalents as of the beginning of the period	3-2600	538	337
F. Cash and cash equivalents as of the end of the period	3-2700	544	535
cash and bank deposits	3-2700-1	544	535
restricted cash	3-2700-2		

Date: 25.11.2013

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:
Type of statement: consolidated/non-consolidated
Reporting period:

Balkancar ZARYA Plc
consolidated
01.01.2013 - 30.09.2013

Bulstat
PT-05-380

814191256

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	2,404	0	858	113	0	105	99	-7,064		-3485	1,146
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	2,404	0	858	113	0	105	99	-7,064	0	-3485	1,146
Net profit/loss	4-05							0	-384		-384	-59
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0		0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16											
Balance - end of reporting period	4-17	2,404	0	858	113	0	105	99	-7,448	0	-3869	1,087
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	2,404	0	858	113	0	105	99	-7,448	0	-3869	1,087

Date: 25.11.2013

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff