

BALANCE SHEET

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2012 - 30.06.2012

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	350	350	Issued and outstanding shares	1-0411	2404	2404
2. Buildings	1-0012	1788	1899	Ordinary shares	1-0411-1	2404	2404
3. Machinery and equipment	1-0013	88	143	Preferred shares	1-0411-2		
4. Facilities	1-0014	506	525	Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	110	148	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	19	22	Unpaid capital	1-0416		
7. Assets under construction	1-0018	300	302	Total share capital	1-0410	2404	2404
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	3161	3389	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	858	858
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	218
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021	80	93	special reserves	1-0425		
2. Software	1-0022	246	262	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1076	1076
4. Other intangible assets	1-0024	13	26	III. Retained earnings			
Total intangible assets	1-0020	339	381	1. Retained earnings from previous periods	1-0451	-6849	-6238
				undistributed profit	1-0452	99	99
V. Goodwill				loss not covered	1-0453	-6948	-6337
1. Positive goodwill	1-0051	2103	2103	one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454		
Total goodwill	1-0050	2103	2103	3. Current year loss	1-0455	-25	-611
VI. Financial assets				Total retained earnings	1-0450	-6874	-6849
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032	0	0				
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	-3394	-3369
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1186	1186
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512		
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044	0	0	5. Bonds	1-0515	10170	10170
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	87	125
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	10257	10295

4. Other long-term receivables	1-0046							
Total long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1			
				III. Deferred revenues	1-0520			
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516			
IX. Assets on deferred tax payments	1-0060-1	291	291	V. Financing	1-0520-1			
TOTAL NON-CURRENT ASSETS	1-0100	5894	6164	TOTAL LONG-TERM LIABILITIES	1-0500	10257		10295
B. CURRENT ASSETS								
I. Inventory				D. SHORT-TERM LIABILITIES				
1. Materials	1-0071	1314	1389	I. Trade and other payables				
2. Finished goods	1-0072	320	354	1. Short-term borrowings	1-0612			
3. Goods for resale	1-0073	11	11	2. Short-term part of long-term loans	1-0510-2			
4. Work in progress	1-0076	1436	1434	3. Short-term payables	1-0630	5732		5995
5. Farm animals	1-0074			related parties payables	1-0611	191		351
6. Other materials	1-0077			trade loans	1-0614	2074		1885
Total inventory	1-0070	3081	3188	trade accounts payables	1-0613	2857		3244
				advance payments	1-0613-1			
II. Receivables				salaries payable	1-0615	386		301
1. Related parties receivables	1-0081	1917	1974	social security payable	1-0616	92		91
2. Trade accounts receivables	1-0082	866	933	tax payable	1-0617	132		123
3. Advance payments	1-0086-1			4. Other	1-0618	766		791
4. Trade loans	1-0083	1815	1815	5. Provisions	1-0619			
5. Court receivables	1-0084			Total trade and other payables	1-0610	6498		6786
6. Recoverable taxes	1-0085	81	155					
7. Personnel receivables	1-0086-2							
8. Other receivables	1-0086	350	332	II. Other short-term liabilities	1-0610-1			
Total receivables	1-0080	5029	5209	III. Deferred revenues	1-0700			
				IV. Financing	1-0700-1			
III. Financial assets								
1. Financial assets held for trading	1-0093	0	0					
bonds	1-0093-1			TOTAL SHORT-TERM LIABILITIES	1-0750	6498		6786
derivatives	1-0093-2							
other	1-0093-3							
2. Financial assets declared for sale	1-0093-4							
3. Other current financial assets	1-0095		0					
Total current financial assets	1-0090		0					
IV. Cash and cash equivalents								
1. Cash	1-0151	452	292					
2. Cash in banks	1-0153	91	45					
3. Restricted cash	1-0155							
4. Cash equivalents	1-0157							
Total cash and cash equivalents	1-0150	543	337					
V. Deferred expenses	1-0160							
TOTAL CURRENT ASSETS	1-0200	8653	8734					
TOTAL ASSETS	1-0300	14547	14898	TOTAL LIABILITIES	1-0800	14547		14898

Date:27.08.2012

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2012 - 30.06.2012

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	2478	2861	1. Finished goods	2-1551	4679	4482
2. External services	2-1130	424	362	2. Goods for sale	2-1552		21
3. Depreciation	2-1160	280	333	3. Services	2-1560	34	23
4. Salaries	2-1140	1061	989	4. Other	2-1556	355	279
5. Social security	2-1150	175	158	Total net revenues from sale	2-1610	5068	4805
6. Net book value of assets sold (finished goods excluded)	2-1010	128	89				
7. Assets under construction and write off of assets	2-1030	5	-38	II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	60	57	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			III. Financial income			
Total operating expenses:	2-1100	4 611	4 811	1. Interest revenue	2-1710		1
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	436	491	4. Gains from foreign exchange operations	2-1740	10	12
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	27	38	Total financial income	2-1700	10	13
4. Other financial expenses	2-1240	29	18				
Total financial expenses:	2-1200	492	547				
B. Total operating expenses	2-1300	5 103	5 358	B. Total revenues before extraordinary activities	2-1600	5078	4818
C. Profit/(loss) from operations	2-1310	45	0	C. Operating loss	2-1810	25	540
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250			V. Extraordinary revenues	2-1750		
D. Total expenses	2-1350	5 103	5 358	D. Total revenues	2-1800	5 078	4 818
E. Profit before tax	2-1400	0	0	E. Loss before taxes	2-1850	25	540
V. Tax expense	2-1450						
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
F. Profit after taxes	2-0454		0	F. Loss after taxes	2-0455	25	540
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1	0	57
G. Net profit	2-0454-2		0	G. Net loss	2-0455-2	25	483
Total	2-1500	5 103	5 358	Total	2-1900	5 103	5 358

Date: 27.08.2012

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated consolidated ПГ-05-380
 Reporting period: 01.01.2012-30.06.2012 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	4965	4846
2. Cash paid to suppliers	3-2201-1	-3559	-3288
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-881	-2088
5. Paid/refunded taxes except corporate tax/	3-2206	90	-33
6. Corporate tax paid	3-2206-1	-5	
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1		
9. Foreign currency exchange gains/losses net	3-2205	-8	-14
10. Other proceeds/payments from operational activity	3-2208	2	-8
Net cash flow from operational activities (A):	3-2200	604	-585
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-71	-63
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302		
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	-71	-63
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403	403	204
4. Payments of loans	3-2403-1	-267	-311
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-437	-443
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407	-26	-10
Net cash flow from financing activities (C):	3-2400	-327	-560
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	206	-1 208
E. Cash and cash equivalents as of the beginning of the period	3-2600	337	1426
F. Cash and cash equivalents as of the end of the period	3-2700	543	218
cash and bank deposits	3-2700-1	543	218
restricted cash	3-2700-2		

Date: 27.08.2012

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:
Type of statement: consolidated/non-consolidated
Reporting period:

Balkancar ZARYA Plc
consolidated
01.01.2012 - 30.06.2012

Bulstat
PT-05-380

814191256

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	2 404	0	858	113	0	105	99	-6 948		-3369	1 186
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	2 404	0	858	113	0	105	99	-6 948	0	-3369	1 186
Net profit/loss	4-05								-25		-25	
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0		0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16											
Balance - end of reporting period	4-17	2 404	0	858	113	0	105	121	-6 973	0	-3394	1 186
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	2 404	0	858	113	0	105	121	-6 973	0	-3394	1 186

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