## BALANCE SHEET

Company name:	Balkancar ZARYA Plc	Bulstat	814191256
Type of statement: consolidated/non-consolidated:	consolidated		
Reporting period:	01.01.2010 - 30.09.2010	PΓ-05-380	(thousand RCN)

ASSETS	Code	Current period	Previous period	LIABILITIES		Current period	Previous period
A NON CHIPDENT ACCETS				A CHARDWAY DEDGE POLITER			
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment	1.0011	250	250	I. Share capital	1.0411	1222	1220
1. Land 2. Buildings	1-0011	350		Issued and outstanding shares	1-0411	1322	1322
	1-0012	2180		Ordinary shares	1-0411-1	1322	1322
3. Machinery and equipment	1-0013	379		Preferred shares	1-0411-2		
4. Facilities	1-0014	574		Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	224		Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	17		Unpaid capital	1-0416		
7. Assets under construction	1-0018	305		Total share capital	1-0410	1322	1322
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	4029	4611	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	859	863
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021	127	147	special reserves	1-0425		
2. Software	1-0022	303	329	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1077	108
Other intangible assets	1-0024	53	72	III. Retained earnings			
Total intangible assets	1-0020	483	548	Retained earnings from previous periods	1-0451	-4825	-1878
				undistributed profit	1-0452	94	9(
V. Goodwill				loss not covered	1-0453	-4919	-1968
Positive goodwill	1-0051	2239	2239	one-time effect from changes in accounting policy	1-0451-1		
Negative goodwill	1-0052			2. Current year profit	1-0454		
Total goodwill	1-0050	2239	2239	3. Current year loss	1-0455	-1137	-2951
VI. Financial assets				Total retained earnings	1-0450	-5962	-4829
Share participations in:	1-0031	0	0				
subsidiary companies	1-0032	0	0				
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	-3563	-2426
associated companies	1-0034						
other companies	1-0035						•
Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1309	1330
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2.Due to financial institutions	1-0512		
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
Related parties	1-0044	182	57	5. Bonds	1-0515	10757	1075
2. Trade loans	1-0045	102		6. Other long-term liabilities	1-0517	242	453
Financial lease receivables	1-0046-1			Total long-term debt	1-0510	10999	11210

Other long-term receivables	1-0046						
Total long-term trade and other receivables	1-0040-1	182	57	II. Other long-term liabilities	1-0510-1		
				III. Deferred revenues	1-0520		
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516		
IX. Assets on deferred tax payments	1-0060-1	162		V. Financing	1-0520-1		
TOTAL NON-CURRENT ASSETS	1-0100	7095	7617	TOTAL LONG-TERM LIABILITIES	1-0500	10999	11210
B. CURRENT ASSETS							
I. Inventory				D. SHORT-TERM LIABILITIES			
1. Materials	1-0071	1450	1725	I. Trade and other payables			
2. Finished goods	1-0072	412	431	Short-term borrowings	1-0612		3
3. Goods for resale	1-0073	21	34	2. Short-term part of long-term loans	1-0510-2		
Work in progress	1-0076	1003	1077	3. Short-term payables	1-0630	6358	5079
5. Farm animals	1-0074			related parties payables	1-0611	496	100
Other materials	1-0077			trade loans	1-0614	1836	1886
Total inventory	1-0070	2886	3267	trade accounts payables	1-0613	2380	2024
				advance payments	1-0613-1		
II. Receivables				salaries payable	1-0615	1297	805
Related parties receivables	1-0081	1882	1958	social security payable	1-0616	161	119
2. Trade accounts receivables	1-0082	683	394	tax payable	1-0617	188	145
Advance payments	1-0086-1			4. Other	1-0618	606	557
4. Trade loans	1-0083	1815	1839	5. Provisions	1-0619		
5. Court receivables	1-0084			Total trade and other payables	1-0610	6964	5639
Recoverable taxes	1-0085	25	22				
7. Personnel receivables	1-0086-2						
Other receivables	1-0086	305	258	II. Other short-term liabilities	1-0610-1		
Total receivables	1-0080	4710	4471	III. Deferred revenues	1-0700		
				IV. Financing	1-0700-1		
III.Financial assets							
Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1			TOTAL SHORT-TERM LIABILITIES	1-0750	6964	5639
derivatives	1-0093-2						
other	1-0093-3						
Financial assets declared for sale	1-0093-4						
Other current financial assets	1-0095		0				
Total current financial assets	1-0090		0				
IV. Cash and cash equivalents							
1. Cash	1-0151	969	348				
2. Cash in banks	1-0153	49	50				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
Total cash and cash equivalents	1-0150	1018	398				
V. Deferred expenses	1-0160						
TOTAL CURRENT ASSETS	1-0200	8614	8136				
TOTAL ASSETS	1-0300	15709	15753	TOTAL LIABILITIES	1-0800	15709	15753

Date:26.11.2010 Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

## INCOME STATEMENT

Company name:

Total

Type of statement: consolidated/non-consolidated:

Balkancar ZARYA Plc consolidated

Bulstat

2-1900

6 147

814191256

4 3 1 7

01.01.2010 - 30.09.2010

Reporting period: РГ-05-380 (thousand BGN) Current Code Current Previous Code Previous period REVENUES EXPENSES period period period A. Revenues A. Expenditures . Operating expenses I. Net revenues from the sale of: 1. Finished goods . Materials 2-1120 2642 2-1551 4453 1972 2-1130 595 2. Goods for sale . External services 462 2-1552 B. Depreciation 2-1160 574 606 3. Services 2-1560 26 104 2-1140 1256 1133 4. Other 2-1556 466 234 1. Salaries 2-1150 194 202 Total net revenues from sale 2-1610 4945 2313 5. Social security 2-1010 157 6. Net book value of assets sold (finished goods excluded) 177 . Assets under construction and write off of assets 2-1030 -279 II. Revenues from financing for fixed assets 2-1620 . Other expenses 2-1170 129 incl. government grants 2-1621 2-1171 ncl. impairment of assets incl. provisions 2-1172 III. Financial income 5 444 2-1710 Total operating expenses: 2-1100 3 569 1. Interest revenue 139 2. Divident income 2-1721 3. Gains from operations with financial assets II. Financial expenses and instruments 2-1730 . Interest expenses 2-1210 638 624 4. Gains from foreign exchange operations 2-1740 14 . Losses from operations with financial assets and instruments 2-1220 8 5. Other financial income 2-1745 2-1230 2-1700 . Losses from foreign exchange operations Total financial income 44 162 2-1240 101 1. Other financial expenses Total financial expenses: 2-1200 703 748 B. Total revenues before extraordinary B. Total operating expenses 2-1300 6 147 4 317 activities 2-1600 4989 2475 2-1810 C. Profit/(loss) from operations 2-1310 0 C. Operating loss 1 158 1 842 IV. Share in the loss of associated and joint III. Share in the profit of associated and joint companies 2-1250-1 2-1810-1 companies 2-1250 V. Extraordinary revenues 2-1750 IV. Extraordinary costs 157 D. Total expenses 2-1350 6 147 4 317 D. Total revenues 2-1800 4 989 2 632 E. Profit before tax 2-1400 E. Loss before taxes 2-1850 1 158 1 685 V. Tax expense 2-1450 1.Corporate profit tax 2-1451 2. Expenses/(gains) on deferred corporate taxes 2-1452 2-1453 3. Other taxes 2-0454 2-0455 1 158 1 685 F. Profit after taxes 0 F. Loss after taxes incl. from minotiry shareholding 2-0454-1 incl. from minority shareholdings 2-0455-1 21 223 G. Net profit 2-0454-2 0 G. Net loss 2-0455-2 1 137 1 462

4 317 Total

Date: 26.11.2010 Accountant: Mariana Patova

2-1500

Manager: Dimitar Ivantchoff

6 147

## CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR Bulstat 814191256
ZARYA" Plc

Type of statement: consolidated/non-consolidated consolidated  $P\Gamma$ -05-380

Reporting period: 01.01.2010-30.09.2010 (thousand BGN)

2. Cash paid to suppliers 3. Payments/income related to financial assets 3. 2202 4. Cash paid to employees and social security 3. 2203 5. Paid/refunded taxes except corporate tax/ 5. Paid/refunded taxes except corporate tax/ 6. Corporate ax paid 7. Interest received 7. Interest received 8. Interest and bank charges paid on short-trm loams 9. 2204-1 9. Foreign currency exchange gains/losses net 9. 3-2205 13 10. Other proceeds/payments from operational activities (A): 9. Porcing currency exchange gains/losses net 9. 2208 9. R. Cash flow from investing activity 1. Purchase of fixed assets 9. 3-2301 1. Cash granted 9. 3-2302 1. Cash flow from loans 9. 3-2302 1. Cash flow from financing activities 9. 3-2303 1. Cash flow from financing activities 9. 3-2303 1. Cash flow from financing activities 9. 3-2306 1. Cash flow from financing activities 9. 3-2306 1. Cash flow from financing activities 9. 3-2306 1. Proceeds on securities buy-back 9. Payments of loans 9. 3-2401 1. Payments of loans 9. 3-2401 1. Payments of loans 9. 3-2401 1. Payments of loans 9. 3-2404 1. Payments of loans 9.	Reporting period:	01.01.2010-30.09.2010		(thousand BGN)
Cash receipts from customers	CASH FLOW		Current period	Previous period
2. Cash paid to suppliers   3.2201-1   3.3045   -17.	A. Cash flow from operating activities			
2. Cash paid to suppliers   3.2201-1   3.3045   -17.	1. Cash receipts from customers	3-2201	4722	2612
3. Payments/income related to financial assets   3.2202		3-2201-1	-3045	-1742
4. Cash paid to employees and social security   3.2203   -687   -99	1 11	3-2202		
S. Paidrefunded taxes except corporate tax/   3-2206   -60		3-2203	-687	-913
7. Interest received 8. Interest and bank charges paid on short-term loans 9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from operational activity 8. Cash flow from investing activity 8. Cash glow from investing activity 8. Cash glow from investing activity 9. Cash color fixed assets 9. 3-2301 9. 197 2.2  2. Sale of fixed assets 9. 3-2301 9. 197 2.2  3. Loans granted 9. 3-2302 1. 15  3. Loans granted 9. 3-2302 1. 15  3. Loans granted loans 9. 3-2302-1 60 9. Foreign currency exchange gains/losses net 9. Foreign currency exchange gains/losses net 9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from investing activities 10. Foreceds on securities issued 10. Cash flow from financing activities 10. Proceeds on securities issued 10. Cash flow from financing activities 10. Proceeds on loans 10. 3-2401 9. 20  2. Payments on securities issued 10. Proceeds on loans 10. 3-2401 1. 3-240		3-2206	-60	3
8. Interest and bank charges paid on short-term loans 9. Foreign currency exchange gains/losses net 9. Foreign currency exchange gains/losses net 9. Second from perational activity 9. Second from investing activity 9. B. Cash flow from investing activity 9. B. Cash flow from investing activity 9. Selected fixed assets 9. Selected fixed from loans 9. Selected fixed fixed from loans 10. Selected fixed f	6. Corporate tax paid	3-2206-1		19
9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from operational activity 2. Sale of fixed assets 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2301 3. 2302 3. 2301 3. 2302 3. 2302 3. 2302 4. 115 3. 2302 4. Proceeds from loans 3. 2302-1 5. Interest received on granted loans 3. 2302-2 6. Purchase of investments 3. 2302-3 6. Purchase of investments 3. 2302-3 7. Sale of investments 3. 2302-3 7. Sale of investments 3. 2302-3 7. Sale of investments 3. 2302-3 8. Dividents received 3. 2303 9. Foreign currency exchange gains/losses net 3. 2306 9. Foreign currency exchange gains/losses net 3. 2401 9. Foreeds on securities issued 3. 2401 9. Proceeds on securities issued 3. 2401 9. Proceeds on loans 3. 2403 9. Proceds on loans 3. 2404 9. Proceds on loans 3. 2403 9. Proceds on loans 3. 2404 9. Proceds on loans 3. 2405 9. Proceds on loans 3. 2406 9. Proceds on loans 9. Proceds on l	7. Interest received	3-2204		
10. Other proceeds/payments from operational activity	8. Interest and bank charges paid on short-term loans	3-2204-1	-2	-4
Net cash flow from operational activities (A): 3-2200   979   2	9. Foreign currency exchange gains/losses net	3-2205	13	-1
Purchase of fixed assets   3-2301   -197   -20    - Purchase of fixed assets   3-2301   -197   -20    - Sale of fixed assets   3-2301   -197   -20    - Sale of fixed assets   3-2302   -115    - Purchase of investments   3-2302   -10    - Porting currency exchange gains/losses net   3-2303   -10    - Porting currency exchange gains/losses net   3-2305   -10    - Porting currency exchange gains/losses net   3-2305   -10    - Porting currency exchange gains/losses net   3-2306   -10    - Porting from financing activities   3-2401   -10    - Porting from financing activities   3-2401   -10    - Porting from financing activities   3-2403   -10    - Porting from financing activities   3-2401   -10    - Porting from financing activities   3-2407   -11   -10    - Porting from financing activities   3-2407   -11   -10    - Porting from financing activities   3-2407   -11   -10    - Porting from financing activities   3-2400   -10    - Porting from financing activities   3-2400   -10    - Porting from financing activities   3-2400   -10    - Porting from financing acti	10. Other proceeds/payments from operational activity	3-2208	38	236
1. Purchase of fixed assets   3-2301   -197   -20	Net cash flow from operational activities (A):	3-2200	979	210
2. Sale of fixed assets       3-2301-1         3. Loans granted       3-2302       -115         4. Proceeds from loans       3-2302-1       60         5. Interest received on granted loans       3-2302-2       -         6. Purchase of investments       3-2302-3       -         7. Sale of investments       3-2302-3       -         8. Dividents received       3-2303-3       -         9. Foreign currency exchange gains/losses net       3-2305       -         10. Other proceeds/payments from investing activity       3-2306       -         Net cash flow from investing activities (B):       3-2300       -252       -26         C. Cash flow from financing activities       -252       -26       -26         1. Proceeds on securities issued       3-2401	B. Cash flow from investing activity			
3. Loans granted   3.2302   -115	1. Purchase of fixed assets	3-2301	-197	-208
4. Proceeds from loans       3-2302-1       60         5. Interest received on granted loans       3-2302-2       9         6. Purchase of investments       3-2302-3       9         7. Sale of investments       3-2302-4       9         8. Dividents received       3-2303       9         9. Foreign currency exchange gains/losses net       3-2305       9         10. Other proceeds/payments from investing activity       3-2306       9         C. Cash flow from financing activities       3-2300       -252       -26         C. Cash flow from financing activities       3-2401       9       -252       -26         C. Cash flow from financing activities       3-2401       9       -252       -26         C. Cash flow from financing activities       3-2401       9       -252       -26       -26         C. Cash flow from financing activities       3-2401       9       -252       -26	2. Sale of fixed assets	3-2301-1		7
5. Interest received on granted loans       3-2302-2       6. Purchase of investments         7. Sale of investments       3-2302-3       9. Sale of investments         8. Dividents received       3-2302-4       9. Foreign currency exchange gains/losses net       3-2303         9. Foreign currency exchange gains/losses net       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activity       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activities       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activities       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds on funnating activities       3-2401       9. Foreign currency exchange gains/losses net         1. Proceeds on securities issued       3-2401       9. Foreign currency exchange gains/losses net         2. Payments on securities issued       3-2401-1       9. Foreign currency exchange gains/losses net         3. Proceeds on loans       3-2403       809       50         4. Payments of loans       3-2403       809       50         5. Payments on securities buy-back       3-2403       809       50         6. Paid interest, charges and commissions on investment loans       3-2403       9. F	3. Loans granted	3-2302	-115	
6. Purchase of investments       3-2302-3       ————————————————————————————————————	4. Proceeds from loans	3-2302-1	60	
7. Sale of investments       3-2302-4       8. Dividents received         8. Dividents received       3-2303       9. Foreign currency exchange gains/losses net       3-2305         10. Other proceeds/payments from investing activity       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activities       3-2300       -252       -20         C. Cash flow from financing activities       3-2300       -252       -20         C. Cash flow from financing activities       3-2401       9. Foreign currency exchange gains/losses net       9. Foreign currency exchange gains/losses       9. Foreign currency gains       9. Foreign currency gain	5. Interest received on granted loans	3-2302-2		
8. Dividents received       3-2303       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activity       3-2306       9. Foreign currency exchange gains/losses net         10. Other proceeds/payments from investing activities       3-2300       -252       -20         C. Cash flow from financing activities         1. Proceeds on securities issued       3-2401       9. Foreign currency exchange gains/losses net         2. Payments on securities issued       3-2401       9. Foreign currency exchange gains/losses net         3. Proceeds on securities issued       3-2401       9. Foreign currency exchange gains/losses net         4. Payments on securities issued       3-2401       9. Foreign currency exchange gains/losses from securities issued         3. Proceeds on securities issued       3-2401       9. Foreign currency exchange gains from securities         3. Proceeds on securities issued       3-2401       9. Foreign currency securities         4. Payments on securities issued       3-2403       809       50         5. Payments on securities buy-back       3-2403       809       50         6. Paid interest, charges and commissions on investment loans       3-2404       -598       -30         7. Dividents paid       3-2404       -598       -30       -30         8. Other proceeds/pay	6. Purchase of investments	3-2302-3		
9. Foreign currency exchange gains/losses net 10. Other proceeds/payments from investing activity 3-2306  Net cash flow from investing activities (B): 3-2300 -252 -26  C. Cash flow from financing activities 1. Proceeds on securities issued 3-2401 2. Payments on securities buy-back 3. Proceeds on loans 3-2403 3. Proceeds on loans 3-2403 4. Payments of loans 3-2403 5. Payments on leasing contracts 6. Paid interest, charges and commissions on investment loans 7. Dividents paid 8. Other proceeds/payments on financing activities 8. Other proceeds/payments on financing activities  Net cash flow from financing activities (C):  Net cash flow from financing activities (C): 3-2400  D. Net decrease/increase in cash and cash equivalents (A+B+C): 3-2500 3-2700 1018 3-2700 1018 3-2700-1 1018	7. Sale of investments	3-2302-4		
10. Other proceeds/payments from investing activity   3-2306	8. Dividents received	3-2303		
Net cash flow from investing activities (B):   3-2300   -252   -2000	9. Foreign currency exchange gains/losses net	3-2305		
C. Cash flow from financing activities       3-2401         1. Proceeds on securities issued       3-2401-1         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403       809       50         4. Payments of loans       3-2403-1       -307       -40         5. Payments on leasing contracts       3-2405-1       -307       -40         6. Paid interest, charges and commissions on investment loans       3-2404-1       -598       -30         7. Dividents paid       3-2404-1       -598       -30         8. Other proceeds/payments on financing activities       3-2407       -11       50         Net cash flow from financing activities (C):       3-2400       -107       17         D. Net decrease/increase in cash and cash equivalents (A+B+C):       3-2500       620       18         E. Cash and cash equivalents as of the beginning of the period       3-2600       398       11         F. Cash and cash equivalents as of the end of the period       3-2700-1       1018       30         cash and bank deposits       3-2700-1       1018       30	10. Other proceeds/payments from investing activity	3-2306		
1. Proceeds on securities issued       3-2401         2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403       809       50         4. Payments of loans       3-2403-1       -307       -40         5. Payments on leasing contracts       3-2405       -307       -40         6. Paid interest, charges and commissions on investment loans       3-2404       -598       -30         7. Dividents paid       3-2404-1       -598       -30         8. Other proceeds/payments on financing activities       3-2407       -11       50         Net cash flow from financing activities (C):       3-2400       -107       17         D. Net decrease/increase in cash and cash equivalents (A+B+C):       3-2500       620       18         E. Cash and cash equivalents as of the beginning of the period       3-2600       398       11         F. Cash and cash equivalents as of the end of the period       3-2700-1       1018       30         cash and bank deposits       3-2700-1       1018       30	Net cash flow from investing activities (B):	3-2300	-252	-201
2. Payments on securities buy-back       3-2401-1         3. Proceeds on loans       3-2403       809       50         4. Payments of loans       3-2403-1       -307       -40         5. Payments on leasing contracts       3-2405       -30       -40         6. Paid interest, charges and commissions on investment loans       3-2404       -598       -30         7. Dividents paid       3-2404-1       -11       50         8. Other proceeds/payments on financing activities       3-2407       -11       50         Net cash flow from financing activities (C):       3-2400       -107       17         D. Net decrease/increase in cash and cash equivalents (A+B+C):       3-2500       620       18         E. Cash and cash equivalents as of the beginning of the period       3-2600       398       12         F. Cash and cash equivalents as of the end of the period       3-2700-1       1018       32         cash and bank deposits       3-2700-1       1018       32	C. Cash flow from financing activities			
3. Proceeds on loans 4. Payments of loans 5. Payments on leasing contracts 6. Paid interest, charges and commissions on investment loans 7. Dividents paid 8. Other proceeds/payments on financing activities 7. Net cash flow from financing activities (C):  Net cash flow from financing activities (C):  D. Net decrease/increase in cash and cash equivalents (A+B+C):  E. Cash and cash equivalents as of the beginning of the period F. Cash and cash equivalents as of the end of the period cash and bank deposits  3-2403  3-2404  3-2404  3-2404  3-2407  3-2400  3-2400  3-2600  3-2700  1018 32  32  32  33  33  34  35  35  36  37  37  38  38  39  30  30  30  30  30  30  30  30  30	1. Proceeds on securities issued	3-2401		
4. Payments of loans       3-2403-1       -307       -46         5. Payments on leasing contracts       3-2405       -598       -39         6. Paid interest, charges and commissions on investment loans       3-2404       -598       -39         7. Dividents paid       3-2404-1       -11       55         8. Other proceeds/payments on financing activities       3-2407       -11       55         Net cash flow from financing activities (C):       3-2400       -107       17         D. Net decrease/increase in cash and cash equivalents (A+B+C):       3-2500       620       18         E. Cash and cash equivalents as of the beginning of the period       3-2600       398       11         F. Cash and cash equivalents as of the end of the period       3-2700       1 018       35         cash and bank deposits       3-2700-1       1018       35	2. Payments on securities buy-back	3-2401-1		
5. Payments on leasing contracts 6. Paid interest, charges and commissions on investment loans 7. Dividents paid 8. Other proceeds/payments on financing activities Net cash flow from financing activities (C): 3-2407  Net decrease/increase in cash and cash equivalents (A+B+C): 3-2500  E. Cash and cash equivalents as of the beginning of the period 3-2600  3-2700  1018  3-2700-1  1018	3. Proceeds on loans	3-2403	809	505
6. Paid interest, charges and commissions on investment loans 7. Dividents paid 8. Other proceeds/payments on financing activities 7. Dividents paid 8. Other proceeds/payments on financing activities 8. Other proceeds/payments on financing activities 9. Net cash flow from financing activities (C): 9. Net decrease/increase in cash and cash equivalents (A+B+C): 9. Net decrease/increase in cash and cash equivalents (A+B+C): 9. Cash and cash equivalents as of the beginning of the period 9. Cash and cash equivalents as of the end of the period 9. Cash and cash equivalents as of the end of the period 9. Cash and bank deposits 9. Cash and bank deposits 9. Cash and bank deposits 9. Cash and cash equivalents as of the end of the period 9. Cash and bank deposits 9. Cash and bank deposits 9. Cash and cash equivalents as of the end of the period 9. Cash and bank deposits 9. Cash and bank deposits 9. Cash and cash equivalents as of the end of the period 9. Cash and bank deposits 9. Cash and cash equivalents as of the end of the period 9. Cash and bank deposits	4. Payments of loans	3-2403-1	-307	-467
7 . Dividents paid       3-2404-1         8. Other proceeds/payments on financing activities       3-2407       -11       55         Net cash flow from financing activities (C):       3-2400       -107       17         D. Net decrease/increase in cash and cash equivalents (A+B+C):       3-2500       620       18         E. Cash and cash equivalents as of the beginning of the period       3-2600       398       11         F. Cash and cash equivalents as of the end of the period       3-2700       1 018       35         cash and bank deposits       3-2700-1       1018       35		3-2405		
8. Other proceeds/payments on financing activities  Net cash flow from financing activities (C):  Net decrease/increase in cash and cash equivalents (A+B+C):  E. Cash and cash equivalents as of the beginning of the period  F. Cash and cash equivalents as of the end of the period  as a sequivalent as of the end of the period  3-2700  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1  3-2700-1		3-2404	-598	-394
Net cash flow from financing activities (C): 3-2400 -107 17  D. Net decrease/increase in cash and cash equivalents (A+B+C): 3-2500 620 18  E. Cash and cash equivalents as of the beginning of the period 3-2600 398 17  F. Cash and cash equivalents as of the end of the period 3-2700 1018 37  cash and bank deposits 3-2700-1 1018 37	7 . Dividents paid	3-2404-1		
D. Net decrease/increase in cash and cash equivalents (A+B+C):3-250062018E. Cash and cash equivalents as of the beginning of the period3-260039812F. Cash and cash equivalents as of the end of the period3-2700101832cash and bank deposits3-2700-1101832	8. Other proceeds/payments on financing activities	3-2407	-11	534
E. Cash and cash equivalents as of the beginning of the period3-260039813F. Cash and cash equivalents as of the end of the period3-27001 01833cash and bank deposits3-2700-1101833	8 7	3-2400		178
F. Cash and cash equivalents as of the end of the period       3-2700       1 018       32         cash and bank deposits       3-2700-1       1018       32		3-2500		187
cash and bank deposits 3-2700-1 1018 33			398	133
	F. Cash and cash equivalents as of the end of the period	3-2700	1 018	320
restricted cash 3-2700-2	cash and bank deposits		1018	320
	restricted cash	3-2700-2		

Date: 26.11.2010 Accountant: Mariana Patova

Manager:Dimitar Ivantchoff

## CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:Balkancar ZARYA PlcBulstat814191256Type of statement: consolidated/non-consolidatedconsolidatedPΓ-05-380

Reporting period: 01.01.2010 - 30.09.2010 (thousand BGN)

		Reserves						Retained earnings				
INDEXES	Code	Share capital	Issue premiums	Revaluation reserve	Re	serves includi	ng:	profit	loss	Reserve from transfers	Total shareholders' equity	Minority shareholdings
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	1 322	0	863	113	0	105	90	-4 919		-2426	1 330
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	1 322	0	863	113	0	105	90	-4 919	0	-2426	1 330
Net profit/loss	4-05								-1137		-1137	-21
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0		0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16			-4				4			0	
Balance - end of reporting period	4-17	1 322	0	859	113	0	105	94	-6 056	0	-3563	1 309
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	1 322	0	859	113	0	105	94	-6 056	0	-3563	1 309

Date: 26.11.2010 Accountant: Mariana Patova

Manager: Dimitar Ivantchoff