

BALANCE SHEET

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2010 - 30.09.2010

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	350	350	Issued and outstanding shares	1-0411	1322	1322
2. Buildings	1-0012	2180	2348	Ordinary shares	1-0411-1	1322	1322
3. Machinery and equipment	1-0013	379	606	Preferred shares	1-0411-2		
4. Facilities	1-0014	574	609	Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	224	371	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	17	21	Unpaid capital	1-0416		
7. Assets under construction	1-0018	305	306	Total share capital	1-0410	1322	1322
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	4029	4611	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	859	863
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	218
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021	127	147	special reserves	1-0425		
2. Software	1-0022	303	329	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1077	1081
4. Other intangible assets	1-0024	53	72	III. Retained earnings			
Total intangible assets	1-0020	483	548	1. Retained earnings from previous periods	1-0451	-4825	-1878
				undistributed profit	1-0452	94	90
V. Goodwill				loss not covered	1-0453	-4919	-1968
1. Positive goodwill	1-0051	2239	2239	one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454		
Total goodwill	1-0050	2239	2239	3. Current year loss	1-0455	-1137	-2951
VI. Financial assets				Total retained earnings	1-0450	-5962	-4829
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032	0	0				
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	-3563	-2426
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1309	1330
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512		
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044	182	57	5. Bonds	1-0515	10757	10757
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	242	453
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	10999	11210

4. Other long-term receivables	1-0046							
Total long-term trade and other receivables	1-0040-1	182	57		III. Other long-term liabilities	1-0510-1		
VIII. Deferred expenses	1-0060				III. Deferred revenues	1-0520		
IX. Assets on deferred tax payments	1-0060-1	162	162		IV. Liabilities on deferred taxes	1-0516		
TOTAL NON-CURRENT ASSETS	1-0100	7095	7617		V. Financing	1-0520-1		
B. CURRENT ASSETS					TOTAL LONG-TERM LIABILITIES	1-0500	10999	11210
I. Inventory					D. SHORT-TERM LIABILITIES			
1. Materials	1-0071	1450	1725		I. Trade and other payables			
2. Finished goods	1-0072	412	431		1. Short-term borrowings	1-0612		3
3. Goods for resale	1-0073	21	34		2. Short-term part of long-term loans	1-0510-2		
4. Work in progress	1-0076	1003	1077		3. Short-term payables	1-0630	6358	5079
5. Farm animals	1-0074				related parties payables	1-0611	496	100
6. Other materials	1-0077				trade loans	1-0614	1836	1886
Total inventory	1-0070	2886	3267		trade accounts payables	1-0613	2380	2024
					advance payments	1-0613-1		
II. Receivables					salaries payable	1-0615	1297	805
1. Related parties receivables	1-0081	1882	1958		social security payable	1-0616	161	119
2. Trade accounts receivables	1-0082	683	394		tax payable	1-0617	188	145
3. Advance payments	1-0086-1				4. Other	1-0618	606	557
4. Trade loans	1-0083	1815	1839		5. Provisions	1-0619		
5. Court receivables	1-0084				Total trade and other payables	1-0610	6964	5639
6. Recoverable taxes	1-0085	25	22					
7. Personnel receivables	1-0086-2							
8. Other receivables	1-0086	305	258		II. Other short-term liabilities	1-0610-1		
Total receivables	1-0080	4710	4471		III. Deferred revenues	1-0700		
					IV. Financing	1-0700-1		
III. Financial assets								
1. Financial assets held for trading	1-0093	0	0					
bonds	1-0093-1				TOTAL SHORT-TERM LIABILITIES	1-0750	6964	5639
derivatives	1-0093-2							
other	1-0093-3							
2. Financial assets declared for sale	1-0093-4							
3. Other current financial assets	1-0095		0					
Total current financial assets	1-0090		0					
IV. Cash and cash equivalents								
1. Cash	1-0151	969	348					
2. Cash in banks	1-0153	49	50					
3. Restricted cash	1-0155							
4. Cash equivalents	1-0157							
Total cash and cash equivalents	1-0150	1018	398					
V. Deferred expenses	1-0160							
TOTAL CURRENT ASSETS	1-0200	8614	8136					
TOTAL ASSETS	1-0300	15709	15753		TOTAL LIABILITIES	1-0800	15709	15753

Date:26.11.2010

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2010 - 30.09.2010

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	2642	1026	1. Finished goods	2-1551	4453	1972
2. External services	2-1130	462	595	2. Goods for sale	2-1552		3
3. Depreciation	2-1160	574	606	3. Services	2-1560	26	104
4. Salaries	2-1140	1256	1133	4. Other	2-1556	466	234
5. Social security	2-1150	194	202	Total net revenues from sale	2-1610	4945	2313
6. Net book value of assets sold (finished goods excluded)	2-1010	177	157				
7. Assets under construction and write off of assets	2-1030	93	-279	II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	46	129	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			III. Financial income			
Total operating expenses:	2-1100	5 444	3 569	1. Interest revenue	2-1710	12	139
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		9
1. Interest expenses	2-1210	638	624	4. Gains from foreign exchange operations	2-1740	32	14
2. Losses from operations with financial assets and instruments	2-1220		8	5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	27	15	Total financial income	2-1700	44	162
4. Other financial expenses	2-1240	38	101				
Total financial expenses:	2-1200	703	748				
B. Total operating expenses	2-1300	6 147	4 317	B. Total revenues before extraordinary activities	2-1600	4989	2475
C. Profit/(loss) from operations	2-1310	0	0	C. Operating loss	2-1810	1 158	1 842
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250			V. Extraordinary revenues	2-1750		157
D. Total expenses	2-1350	6 147	4 317	D. Total revenues	2-1800	4 989	2 632
E. Profit before tax	2-1400	0	0	E. Loss before taxes	2-1850	1 158	1 685
V. Tax expense	2-1450	0	0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452	0	0				
3. Other taxes	2-1453						
F. Profit after taxes	2-0454	0	0	F. Loss after taxes	2-0455	1 158	1 685
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1	21	223
G. Net profit	2-0454-2	0	0	G. Net loss	2-0455-2	1 137	1 462
Total	2-1500	6 147	4 317	Total	2-1900	6 147	4 317

Date: 26.11.2010

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated consolidated ПГ-05-380
 Reporting period: 01.01.2010-30.09.2010 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	4722	2612
2. Cash paid to suppliers	3-2201-1	-3045	-1742
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-687	-913
5. Paid/refunded taxes except corporate tax/	3-2206	-60	3
6. Corporate tax paid	3-2206-1		19
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-2	-4
9. Foreign currency exchange gains/losses net	3-2205	13	-1
10. Other proceeds/payments from operational activity	3-2208	38	236
Net cash flow from operational activities (A):	3-2200	979	210
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-197	-208
2. Sale of fixed assets	3-2301-1		7
3. Loans granted	3-2302	-115	
4. Proceeds from loans	3-2302-1	60	
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	-252	-201
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403	809	505
4. Payments of loans	3-2403-1	-307	-467
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-598	-394
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407	-11	534
Net cash flow from financing activities (C):	3-2400	-107	178
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	620	187
E. Cash and cash equivalents as of the beginning of the period	3-2600	398	133
F. Cash and cash equivalents as of the end of the period	3-2700	1 018	320
cash and bank deposits	3-2700-1	1018	320
restricted cash	3-2700-2		

Date: 26.11.2010

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated

consolidated

PF-05-380

Reporting period:

01.01.2010 - 30.09.2010

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	1 322	0	863	113	0	105	90	-4 919		-2426	1 330
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	1 322	0	863	113	0	105	90	-4 919	0	-2426	1 330
Net profit/loss	4-05								-1137		-1137	-21
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0		0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16			-4				4			0	
Balance - end of reporting period	4-17	1 322	0	859	113	0	105	94	-6 056	0	-3563	1 309
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	1 322	0	859	113	0	105	94	-6 056	0	-3563	1 309

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