

BALANCE SHEET

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

31.12.2014

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	350	350	Issued and outstanding shares	1-0411	2404	2404
2. Buildings	1-0012	1228	1452	Ordinary shares	1-0411-1	2404	2404
3. Machinery and equipment	1-0013	307	448	Preferred shares	1-0411-2		
4. Facilities	1-0014	409	447	Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	43	61	Treasury preferred shares	1-0417-1		
6. Office fittings	1-0017-1	12	15	Unpaid capital	1-0416		
7. Assets under construction	1-0018	303	295	Total share capital	1-0410	2404	2404
8. Other	1-0017			II. Reserves			
Total property, plant and equipment	1-0010	2652	3068	1. Issue premiums	1-0421		
II. Investment property	1-0041			2. Revaluation reserve	1-0422	858	858
III. Farm animals	1-0016			3. Reserves incl.:	1-0423	218	218
IV. Intangible assets				general reserves	1-0424	113	113
1. Rights of ownership	1-0021	13	46	special reserves	1-0425		
2. Software	1-0022	164	196	other reserves	1-0426	105	105
3. R&D expenses	1-0023			Total reserves	1-0420	1076	1076
4. Other intangible assets	1-0024	11	8	III. Retained earnings			
Total intangible assets	1-0020	188	250	1. Retained earnings from previous periods	1-0451	-7232	-7148
				undistributed profit	1-0452	99	99
V. Goodwill				loss not covered	1-0453	-7331	-7247
1. Positive goodwill	1-0051	2103	2103	one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454		
Total goodwill	1-0050	2103	2103	3. Current year loss	1-0455	-63	-84
VI. Financial assets				Total retained earnings	1-0450	-7295	-7232
1. Share participations in:	1-0031	0	0				
subsidiary companies	1-0032						
joint ventures	1-0033			TOTAL SHAREHOLDERS' EQUITY	1-0400	-3815	-3752
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1032	1097
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512	51	
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044			5. Bonds	1-0515	9428	9466
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	0	15
3. Financial lease receivables	1-0046-1			Total long-term debt	1-0510	9479	9481

4. Other long-term receivables	1-0046						
Total long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1		
				III. Deferred revenues	1-0520		
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516		
IX. Assets on deferred tax payments	1-0060-1	328	328	V. Financing	1-0520-1	159	249
TOTAL NON-CURRENT ASSETS	1-0100	5271	5749	TOTAL LONG-TERM LIABILITIES	1-0500	9638	9730
B. CURRENT ASSETS							
I. Inventory				D. SHORT-TERM LIABILITIES			
1. Materials	1-0071	1221	1171	I. Trade and other payables			
2. Finished goods	1-0072	318	338	1. Short-term borrowings	1-0612	707	539
3. Goods for resale	1-0073		11	2. Short-term part of long-term loans	1-0510-2	38	215
4. Work in progress	1-0076	898	943	3. Short-term payables	1-0630	5112	5112
5. Farm animals	1-0074			related parties payables	1-0611	16	1
6. Other materials	1-0077			trade loans	1-0614	1815	1815
Total inventory	1-0070	2437	2463	trade accounts payables	1-0613	2908	2928
				advance payments	1-0613-1		
II. Receivables				salaries payable	1-0615	172	177
1. Related parties receivables	1-0081	2148	2038	social security payable	1-0616	75	59
2. Trade accounts receivables	1-0082	704	756	tax payable	1-0617	126	132
3. Advance payments	1-0086-1			4. Other	1-0618	428	858
4. Trade loans	1-0083	1865	1815	5. Provisions	1-0619		
5. Court receivables	1-0084			Total trade and other payables	1-0610	6285	6724
6. Recoverable taxes	1-0085	51	37				
7. Personnel receivables	1-0086-2						
8. Other receivables	1-0086	378	310	II. Other short-term liabilities	1-0610-1		
Total receivables	1-0080	5146	4956	III. Deferred revenues	1-0700		
				IV. Financing	1-0700-1		
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0				
bonds	1-0093-1			TOTAL SHORT-TERM LIABILITIES	1-0750	6285	6724
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total current financial assets	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	204	314				
2. Cash in banks	1-0153	82	317				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
Total cash and cash equivalents	1-0150	286	631				
V. Deferred expenses	1-0160						
TOTAL CURRENT ASSETS	1-0200	7869	8050				
TOTAL ASSETS	1-0300	13140	13799	TOTAL LIABILITIES	1-0800	13140	13799

23.2.2015

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

01.01.2014 - 31.12.2014

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	3745	5072	1. Finished goods	2-1551	7728	9147
2. External services	2-1130	727	800	2. Goods for sale	2-1552		
3. Depreciation	2-1160	521	459	3. Services	2-1560	70	70
4. Salaries	2-1140	2034	2208	4. Other	2-1556	423	540
5. Social security	2-1150	330	362	Total net revenues from sale	2-1610	8221	9757
6. Net book value of assets sold (finished goods excluded)	2-1010	140	159				
7. Assets under construction and write off of assets	2-1030	64	-103	II. Revenues from financing for fixed assets	2-1620	90	65
8. Other expenses	2-1170	87	97	incl. government grants	2-1621	90	65
incl. impairment of assets	2-1171	21					
incl. provisions	2-1172			III. Financial income			
Total operating expenses:	2-1100	7,648	9,054	1. Interest revenue	2-1710	24	9
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	768	845	4. Gains from foreign exchange operations	2-1740	0	1
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	22	20	Total financial income	2-1700	24	10
4. Other financial expenses	2-1240	25	45				
Total financial expenses:	2-1200	815	910				
				B. Total revenues before extraordinary activities	2-1600	8335	9832
B. Total operating expenses	2-1300	8,463	9,964				
				C. Operating loss	2-1810	128	132
C. Profit/(loss) from operations	2-1310	0	0	IV. Share in the loss of associated and joint companies	2-1810-1		
III. Share in the profit of associated and joint companies	2-1250-1			V. Extraordinary revenues	2-1750		
IV. Extraordinary costs	2-1250			D. Total revenues	2-1800	8,335	9,832
D. Total expenses	2-1350	8,463	9,964	E. Loss before taxes	2-1850	128	132
E. Profit before tax	2-1400	0	0				
V. Tax expense	2-1450	0	0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
F. Profit after taxes	2-0454	0	0	F. Loss after taxes	2-0455	128	132
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1	65	50
G. Net profit	2-0454-2	0	0	G. Net loss	2-0455-2	63	82
Total	2-1500	8,463	9,964	Total	2-1900	8,463	9,964

23.2.2015

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated consolidated ПГ-05-380
 Reporting period: 01.01.2014-31.12.2014 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	8287	9463
2. Cash paid to suppliers	3-2201-1	-5158	-6602
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-1911	-2111
5. Paid/refunded taxes except corporate tax/	3-2206	18	213
6. Corporate tax paid	3-2206-1		5
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-62	-113
9. Foreign currency exchange gains/losses net	3-2205	-20	-19
10. Other proceeds/payments from operational activity	3-2208	-7	-32
Net cash flow from operational activities (A):	3-2200	1,147	804
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-68	-520
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302	-126	-161
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	-194	-681
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403	4156	4510
4. Payments of loans	3-2403-1	-4203	-4251
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404	-1153	-638
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407	-98	349
Net cash flow from financing activities (C):	3-2400	-1,298	-30
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	-345	93
E. Cash and cash equivalents as of the beginning of the period	3-2600	631	538
F. Cash and cash equivalents as of the end of the period	3-2700	286	631
cash and bank deposits	3-2700-1	286	631
restricted cash	3-2700-2		

23.2.2015

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT

Company name:
Type of statement: consolidated/non-consolidated
Reporting period:

Balkancar ZARYA Plc
consolidated
31.12.2014

Bulstat
PT-05-380

814191256

(thousand BGN)

INDEXES	Code	Reserves						Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
		Share capital	Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	2,404	0	858	113	0	105	99	-7,331		-3752	1,097
Changes in initial balances due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Corrected balance - beginning of reporting period	4-01-1	2,404	0	858	113	0	105	99	-7,331	0	-3752	1,097
Net profit/loss	4-05							0	-63		-63	-65
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	
other	4-07-1										0	
2. Loss coverage	4-08										0	
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred tax effect	4-16-1										0	
6. Other changes	4-16										0	
Balance - end of reporting period	4-17	2,404	0	858	113	0	105	99	-7,394	0	-3815	1,032
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	
Shareholders' equity - as of end of reporting period	4-20	2,404	0	858	113	0	105	99	-7,394	0	-3815	1,032

23.2.2015

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