

BALANCE SHEET

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

30.9.2014

PG-05-380

(thousand BGN)

350

ASSETS	Code	Current period	Previous period	LIABILITIES	Code	Current period	Previous period
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY			
I. Property, plant and equipment				I. Share capital			
1. Land	1-0011	350	350	Issued and outstanding shares	1-0411	2404	2404
2. Buildings	1-0012	1284	1452	Ordinary shares	1-0411-1	2404	2404
3. Machinery and equipment	1-0013	355	448	Preferred shares	1-0411-2	0	0
4. Facilities	1-0014	418	447	Treasury ordinary shares	1-0417	0	0
5. Vehicles	1-0015	46	61	Treasury preferred shares	1-0417-1	0	0
6. Office fittings	1-0017-1	14	15	Unpaid capital	1-0416	0	0
7. Assets under construction	1-0018	302	295	Total share capital	1-0410	2404	2404
8. Other	1-0017	0	0	II. Reserves		0	0
Total property, plant and equipment	1-0010	2769	3068	1. Issue premiums	1-0421	0	0
II. Investment property	1-0041	0	0	2. Revaluation reserve	1-0422	858	858
III. Farm animals	1-0016	0	0	3. Reserves incl.:	1-0423	218	218
IV. Intangible assets		0	0	general reserves	1-0424	113	113
1. Rights of ownership	1-0021	21	46	special reserves	1-0425	0	0
2. Software	1-0022	172	196	other reserves	1-0426	105	105
3. R&D expenses	1-0023	0	0	Total reserves	1-0420	1076	1076
4. Other intangible assets	1-0024	10	8	III. Retained earnings		0	0
Total intangible assets	1-0020	203	250	1. Retained earnings from previous periods	1-0451	-7232	-7148
		0	0	undistributed profit	1-0452	99	99
V. Goodwill		0	0	loss not covered	1-0453	-7331	-7247
1. Positive goodwill	1-0051	2103	2103	one-time effect from changes in accounting policy	1-0451-1	0	0
2. Negative goodwill	1-0052	0	0	2. Current year profit	1-0454	0	0
Total goodwill	1-0050	2103	2103	3. Current year loss	1-0455	-114	-84
VI. Financial assets		0	0	Total retained earnings	1-0450	-7346	-7232
1. Share participations in:	1-0031	0	0			0	0
subsidiary companies	1-0032	0	0			0	0
joint ventures	1-0033	0	0	TOTAL SHAREHOLDERS' EQUITY	1-0400	-3866	-3752
associated companies	1-0034	0	0			0	0
other companies	1-0035	0	0			0	0
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1	1001	1097
treasury bonds	1-0042-1	0	0			0	0
bonds	1-0042-2	0	0	C. LONG-TERM LIABILITIES		0	0
incl. municipality bonds	1-0042-3	0	0	I. Long-term debt		0	0
other	1-0042-4	0	0	1. Due to related parties	1-0511	0	0
3. Other financial assets	1-0042-5	0	0	2. Due to financial institutions	1-0512	60	0
Total long-term financial assets	1-0040	0	0	3. Due under ZUNK	1-0512-1	0	0
VII. Long-term trade and other receivables from:		0	0	4. Trade loans	1-0514	0	0
1. Related parties	1-0044	0	0	5. Bonds	1-0515	9428	9466
2. Trade loans	1-0045	0	0	6. Other long-term liabilities	1-0517	0	15
3. Financial lease receivables	1-0046-1	0	0	Total long-term debt	1-0510	9488	9481

4. Other long-term receivables	1-0046	0	0			0	0
Total long-term trade and other receivables	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1	0	0
		0	0	III. Deferred revenues	1-0520	0	0
VIII. Deferred expenses	1-0060	0	0	IV. Liabilities on deferred taxes	1-0516	0	0
IX. Assets on deferred tax payments	1-0060-1	328	328	V. Financing	1-0520-1	249	249
TOTAL NON-CURRENT ASSETS	1-0100	5403	5749	TOTAL LONG-TERM LIABILITIES	1-0500	9737	9730
B. CURRENT ASSETS		0	0			0	0
I. Inventory		0	0	D. SHORT-TERM LIABILITIES		0	0
1. Materials	1-0071	1188	1171	I. Trade and other payables		0	0
2. Finished goods	1-0072	266	338	1. Short-term borrowings	1-0612	716	539
3. Goods for resale	1-0073	0	11	2. Short-term part of long-term loans	1-0510-2	38	215
4. Work in progress	1-0076	1035	943	3. Short-term payables	1-0630	5307	5112
5. Farm animals	1-0074	0	0	related parties payables	1-0611	0	1
6. Other materials	1-0077	0	0	trade loans	1-0614	1815	1815
Total inventory	1-0070	2489	2463	trade accounts payables	1-0613	3095	2928
		0	0	advance payments	1-0613-1	0	0
II. Receivables		0	0	salaries payable	1-0615	163	177
1. Related parties receivables	1-0081	2119	2038	social security payable	1-0616	103	59
2. Trade accounts receivables	1-0082	772	756	tax payable	1-0617	131	132
3. Advance payments	1-0086-1	0	0	4. Other	1-0618	384	858
4. Trade loans	1-0083	1815	1815	5. Provisions	1-0619	0	0
5. Court receivables	1-0084	1	0	Total trade and other payables	1-0610	6445	6724
6. Recoverable taxes	1-0085	60	37			0	0
7. Personnel receivables	1-0086-2	0	0			0	0
8. Other receivables	1-0086	370	310	II. Other short-term liabilities	1-0610-1	0	0
Total receivables	1-0080	5137	4956	III. Deferred revenues	1-0700	0	0
		0	0	IV. Financing	1-0700-1	0	0
III. Financial assets		0	0			0	0
1. Financial assets held for trading	1-0093	0	0			0	0
bonds	1-0093-1	0	0	TOTAL SHORT-TERM LIABILITIES	1-0750	6445	6724
derivatives	1-0093-2	0	0			0	0
other	1-0093-3	0	0			0	0
2. Financial assets declared for sale	1-0093-4	0	0			0	0
3. Other current financial assets	1-0095	0	0			0	0
Total current financial assets	1-0090	0	0			0	0
		0	0			0	0
IV. Cash and cash equivalents		0	0			0	0
1. Cash	1-0151	209	314			0	0
2. Cash in banks	1-0153	79	317			0	0
3. Restricted cash	1-0155	0	0			0	0
4. Cash equivalents	1-0157	0	0			0	0
Total cash and cash equivalents	1-0150	288	631			0	0
V. Deferred expenses	1-0160	0	0			0	0
TOTAL CURRENT ASSETS	1-0200	7914	8050			0	0
TOTAL ASSETS	1-0300	13317	13799	TOTAL LIABILITIES	1-0800	13317	13799

20.11.2014

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

INCOME STATEMENT

Company name:

Balkancar ZARYA Plc

Bulstat

814191256

Type of statement: consolidated/non-consolidated:

consolidated

Reporting period:

30.9.2014

PF-05-380

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	2874	4035	1. Finished goods	2-1551	5766	7152
2. External services	2-1130	559	633	2. Goods for sale	2-1552	0	0
3. Depreciation	2-1160	390	330	3. Services	2-1560	41	48
4. Salaries	2-1140	1516	1703	4. Other	2-1556	341	319
5. Social security	2-1150	247	280	Total net revenues from sale	2-1610	6148	7519
6. Net book value of assets sold (finished goods excluded)	2-1010	123	145				
7. Assets under construction and write off of assets	2-1030	-21	101	II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	37	42	incl. government grants	2-1621	0	0
incl. impairment of assets	2-1171	0	0				
incl. provisions	2-1172	0	0	III. Financial income			
Total operating expenses:	2-1100	5,725	7,269	1. Interest revenue	2-1710	13	3
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	609	643	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220	0	0	5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	18	16	Total financial income	2-1700	13	3
4. Other financial expenses	2-1240	19	37				
Total financial expenses:	2-1200	646	696				
				B. Total revenues before extraordinary activities	2-1600	6161	7522
B. Total operating expenses	2-1300	6,371	7,965				
				C. Operating loss	2-1810	210	443
C. Profit/(loss) from operations	2-1310		0	IV. Share in the loss of associated and joint companies	2-1810-1		
III. Share in the profit of associated and joint companies	2-1250-1			V. Extraordinary revenues	2-1750		
IV. Extraordinary costs	2-1250			D. Total revenues	2-1800	6,161	7,522
D. Total expenses	2-1350	6,371	7,965	E. Loss before taxes	2-1850	210	443
E. Profit before tax	2-1400	0	0				
V. Tax expense	2-1450	0	0	F. Loss after taxes	2-0455	210	443
1. Corporate profit tax	2-1451	0	0	incl. from minority shareholdings	2-0455-1	96	59
2. Expenses/(gains) on deferred corporate taxes	2-1452	0	0	G. Net loss	2-0455-2	114	384
3. Other taxes	2-1453	0	0	Total	2-1900	6,371	7,965
F. Profit after taxes	2-0454						
incl. from minority shareholding	2-0454-1	0	0				
G. Net profit	2-0454-2	0	0				
Total	2-1500	6,371	7,965				

20.11.2014

Accountant: Mariana Patova

Manager: Dimitar Ivantchoff

CASH FLOW STATEMENT - DIRECT METHOD

Company name: "BALKANCAR ZARYA" Plc Bulstat 814191256
 Type of statement: consolidated/non-consolidated consolidated ПГ-05-380
 Reporting period: 30.9.2014 (thousand BGN)

CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	6365	7430
2. Cash paid to suppliers	3-2201-1	-3916	-5304
3. Payments/income related to financial assets	3-2202	0	0
4. Cash paid to employees and social security	3-2203	-1428	-1516
5. Paid/refunded taxes except corporate tax/	3-2206	10	219
6. Corporate tax paid	3-2206-1	0	5
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	-27	-33
9. Foreign currency exchange gains/losses net	3-2205	-16	-16
10. Other proceeds/payments from operational activity	3-2208	-18	-22
Net cash flow from operational activities (A):	3-2200	970	763
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-68	-509
2. Sale of fixed assets	3-2301-1	0	0
3. Loans granted	3-2302	-68	-131
4. Proceeds from loans	3-2302-1	0	0
5. Interest received on granted loans	3-2302-2	0	0
6. Purchase of investments	3-2302-3	0	0
7. Sale of investments	3-2302-4	0	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	0	0
Net cash flow from investing activities (B):	3-2300	-136	-640
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	0	0
3. Proceeds on loans	3-2403	2973	4199
4. Payments of loans	3-2403-1	-3010	-4008
5. Payments on leasing contracts	3-2405	0	0
6. Paid interest, charges and commissions on investment loans	3-2404	-1053	-584
7. Dividends paid	3-2404-1	0	0
8. Other proceeds/payments on financing activities	3-2407	-87	276
Net cash flow from financing activities (C):	3-2400	-1,177	-117
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	-343	6
E. Cash and cash equivalents as of the beginning of the period	3-2600	631	538
F. Cash and cash equivalents as of the end of the period	3-2700	288	544
cash and bank deposits	3-2700-1	288	544
restricted cash	3-2700-2		

20.11.2014

Accountant: Mariana Patova

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CASH FLOW		Current period	Previous period
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	6365	7430
2. Cash paid to suppliers	3-2201-1	-3916	-5304
3. Payments/income related to financial assets	3-2202	0	0
4. Cash paid to employees and social security	3-2203	-1428	-1516
5. Paid/refunded taxes except corporate tax/	3-2206	10	219
6. Corporate tax paid	3-2206-1	0	5
7. Interest received	3-2204	0	0
8. Interest and bank charges paid on short-term loans	3-2204-1	-27	-33
9. Foreign currency exchange gains/losses net	3-2205	-16	-16
10. Other proceeds/payments from operational activity	3-2208	-18	-22
Net cash flow from operational activities (A):	3-2200	970	763
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301	-68	-509
2. Sale of fixed assets	3-2301-1	0	0
3. Loans granted	3-2302	-68	-131
4. Proceeds from loans	3-2302-1	0	0
5. Interest received on granted loans	3-2302-2	0	0
6. Purchase of investments	3-2302-3	0	0
7. Sale of investments	3-2302-4	0	0
8. Dividends received	3-2303	0	0
9. Foreign currency exchange gains/losses net	3-2305	0	0
10. Other proceeds/payments from investing activity	3-2306	0	0
Net cash flow from investing activities (B):	3-2300	-136	-640
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401	0	0
2. Payments on securities buy-back	3-2401-1	0	0
3. Proceeds on loans	3-2403	2973	4199
4. Payments of loans	3-2403-1	-3010	-4008
5. Payments on leasing contracts	3-2405	0	0
6. Paid interest, charges and commissions on investment loans	3-2404	-1053	-584
7. Dividends paid	3-2404-1	0	0
8. Other proceeds/payments on financing activities	3-2407	-87	276
Net cash flow from financing activities (C):	3-2400	-1,177	-117
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	-343	6
E. Cash and cash equivalents as of the beginning of the period	3-2600	631	538
F. Cash and cash equivalents as of the end of the period	3-2700	288	544
cash and bank deposits	3-2700-1	288	544
restricted cash	3-2700-2		

20.11.2014

Accountant: Mariana Patova

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